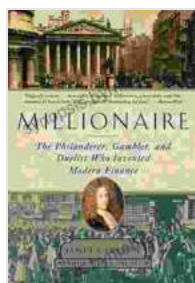


The Philanderer, Gambler, and Duelist Who Invented Modern Finance

The Extraordinary Life of Edward Thorp



Edward Thorp was a man of many talents. He was a mathematician, a physicist, a gambler, a duelist, and a philanderer. But he is best known as the father of modern finance.



Millionaire: The Philanderer, Gambler, and Duelist Who Invented Modern Finance by Janet Gleeson

★★★★☆ 4.3 out of 5

Language : English
File size : 4245 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 298 pages



Thorp was born in Chicago in 1932. He showed an early aptitude for mathematics, and he went on to earn a PhD in the subject from the University of California, Berkeley. After graduating, Thorp worked as a mathematician at the RAND Corporation, where he developed mathematical models for nuclear weapons.

In 1961, Thorp turned his attention to gambling. He realized that he could use his mathematical skills to beat the house at blackjack. He developed a system for counting cards, which allowed him to predict the next card to be dealt with a high degree of accuracy.

Thorp's system was so successful that he was able to make a fortune from blackjack. He also wrote a book about his system, called *Beat the Dealer*, which became a bestseller.

Thorp's success at blackjack led him to become interested in other forms of gambling. He developed systems for beating roulette, baccarat, and sports betting. He also wrote books about these systems, which were all bestsellers.

In addition to his gambling activities, Thorp was also a successful hedge fund manager. He founded the hedge fund Princeton Newport Partners in 1973. The fund was very successful, and Thorp made a fortune from it.

Thorp was a complex and controversial figure. He was a brilliant mathematician and a successful gambler. But he was also a philanderer

and a duelist. He was a man of many contradictions, but he was also a man of great talent.

Thorp's Legacy

Edward Thorp's legacy is immense. He is considered the father of modern finance. His work on blackjack and other forms of gambling has helped to revolutionize the way that people bet. He is also a pioneer in the field of hedge funds.

Thorp's work has had a major impact on the world of finance. He has helped to make gambling more fair and profitable for players. He has also helped to make hedge funds more accessible to investors.

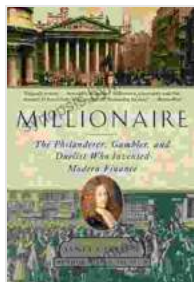
Thorp is a true pioneer in the world of finance. His work has had a lasting impact on the way that people bet and invest. He is a brilliant mathematician and a successful gambler. But he is also a man of many contradictions. He is a philanderer and a duelist. He is a man of many talents, but he is also a man of many flaws.

Edward Thorp is a fascinating and complex figure. He is a brilliant mathematician and a successful gambler. But he is also a philanderer and a duelist. He is a man of many talents, but he is also a man of many flaws.

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